

PARTICIPANT INFORMATION

PLAN SELECTIONS

To the Plan Administrator, I hereby elect to enter into a Salary Reduction Agreement as follows:































Regular **OR** per pay period. Roth **OR** per pay period.

Not available on some plans, contact us if you are unsure.

INVESTMENT OPTIONS

This investment allocation applies to future deposits only.

Select a Shelton Portfolio

AGGRESSIVE		 SmallCap 25%
		 Growth 25%
		 MidCap 20%
		 International 15%
		 LargeCap 15%
GROWTH		 SmallCap 35%
		 Growth 20%
		 Corp Bond 20%
		 International 15%
		 Value 10%
MODERATE		 Corp Bond 35%
		 LargeCap 15%
		 Value 20%
		 MidCap 15%
		 International 15%
BALANCED		 Govt Bond 40%
		 Value 20%
		 LargeCap 20%
		 International 10%
		 Corp Bond 10%
CONSERVATIVE		 Govt Bond 40%
		 Corp Bond 20%
		 Value 20%
		 International 10%
		 Money Market 10%

OR

Select Individual Funds

U.S. EQUITY

Large Blend	Vanguard S&P 500 Index*
	Shelton S&P 500 Index
Large Growth	Morgan Stanley Growth*
	NASDAQ-100 Index
Large Value	Doubline Shiller Enhanced*
	Shelton Core Value
MidCap Blend	Fidelity MidCap Index*
	Shelton MidCap Index
MidCap Growth	Wasatch Ultra Growth*
MidCap Value	Parnassus MidCap*
SmallCap Blend	Vanguard SmallCap Index*
	Shelton SmallCap Index
SmallCap Growth	William Blair SmallCap Growth* Wasatch
SmallCap Value	SmallCap Value*

SECTOR FUNDS

Financial	Vanguard Financials*
Health	Fidelity Health Care Services* Blackrock
Real Estate	Real Estate*
	Shelton Real Estate
Utilities	Fidelity Select Utilities*
Business Development	Shelton BDC Income

INTERNATIONAL EQUITY

Diversified Emerging Markets	Icon Emerging Markets*
Foreign Large Growth	Fidelity International Growth*
	Shelton International Select Equity
Foreign Large Value	DFA International Value*
Foreign Small/Mid Blend	Schwab International SmCo Equity*

TAXABLE BOND

Bank Loan	Credit Suisse Floating Rate High
Corporate Bond	Income* PIMCO Investment Grade*
High Yield Bond	PIMCO High Yield*
	Shelton Tactical Credit
Intermediate Government	DFA Intermediate Govt Fixed Income*
	Shelton US Government Securities

SRI

Equity	Parnassus Core Equity*
Equity	Calvert LargeCap Core*
Equity	Shelton Green Alpha
Fixed Income	TIAA-Cref Socially Responsible*

MONEY MARKET

Money Market - Taxable	Shelton US Treasury Trust
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INVESTMENT OPTIONS (CONTINUED)**Portfolio**

These selections are illustrations of a dynamic process of balancing potential risk and reward with a diversified approach to long-term investing. Asset allocations should be changed according to participant investment goals and these are not intended as recommendations. Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund that should be read carefully before investing. Consult your Summary Plan Description for more specific plan information. The portfolios are implemented through investments in Shelton Funds.

Individual Funds

Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. The fund's prospectus contains this and other information about the fund that should be read carefully before investing. Consult your Summary Plan Description for more specific plan information.

*Designates a fund subject to a fiduciary fee. The fiduciary fees are waived for the portfolios and all Shelton funds.

The qualified default investment alternative (or QDIA) will be "Shelton Balanced" portfolio if a participant fails to direct how to invest some or all of their account balances under the plan.

I, the undersigned, consent to making the preceding salary deferral election and investment election.

SIGNATURES

Received and Accepted by: